

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: BRANXTON PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	950	1000	50	
Box 3 <i>Other income</i>	377	46	-331	In year-end 2021/23 - £334 was raised to cover replacement pads for the defibrillator.
Box 4 <i>Staff costs</i>	571	548	-23	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	765	526	-239	In year-end 2021/22 the Parish Council paid £222.75 for replacement pads and cabinet door for the defibrillator, made a £75 donation to Branxton Recreation Group as a contribution towards the annual insurance policy, and incurred and additional £40.24 office expenditure. In year-end 2022/23 the Parish Council purchased Platinum Jubilee mugs at a cost of £105.80 for children within the Parish.

Box 7 <i>Balances carried forward</i>	757	729	-28	
Box 9 <i>Fixed assets &amp; long-term assets</i>	2914	2914	0	
Box 10 <i>Total borrowing</i>	0	0	0	